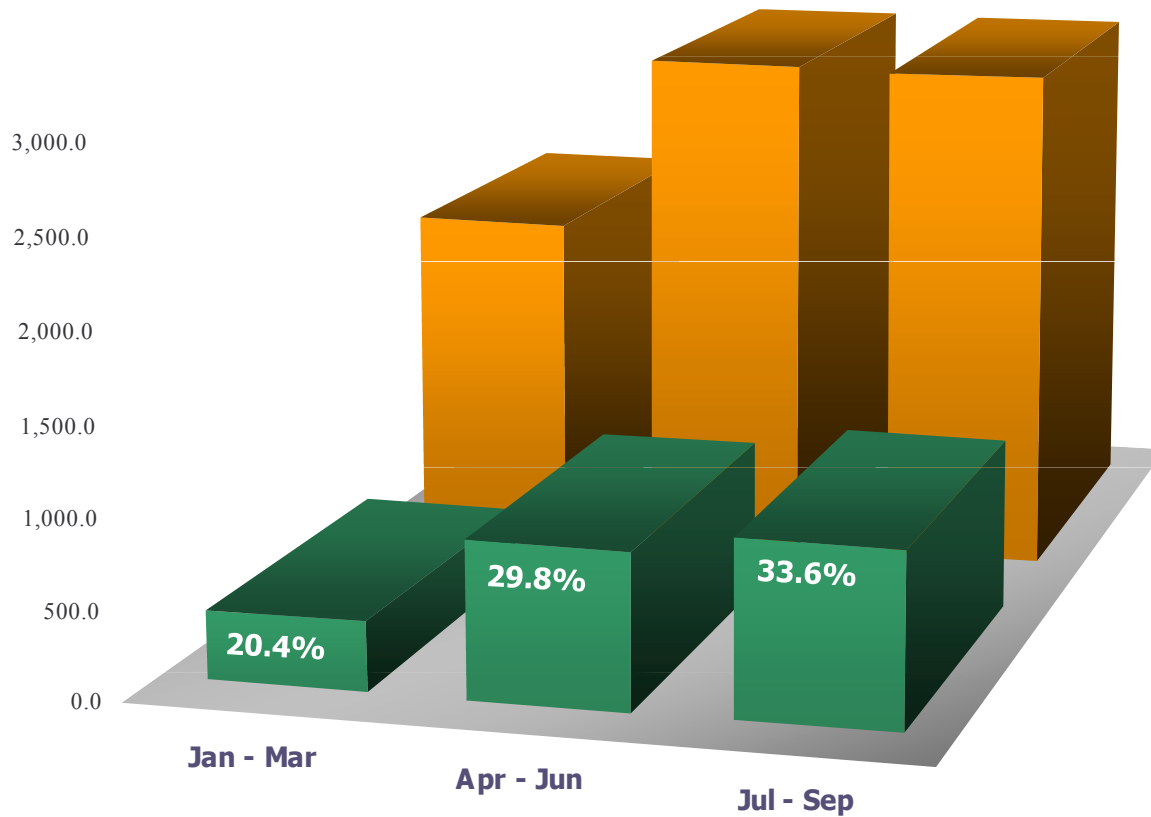




PRODUCTIVE CHAINS PROGRAM AS OF SEPTEMBER 30, 2008
Issued and Discounted Receivables

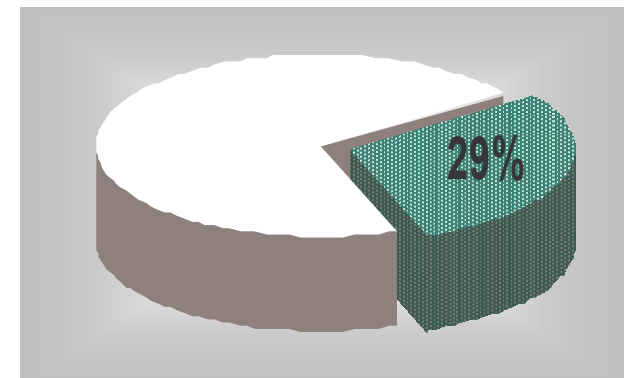


THIRD QUARTER TOTALS
(millions of pesos)

ISSUED 7,761.1

DISCOUNTED 2,242.2

Discounted % from issued total amount



	Jan - Mar	Apr - Jun	Jul - Sep
■ DISCOUNTED	390.0	872.4	979.8
■ ISSUED	1,910.5	2,931.9	2,918.7