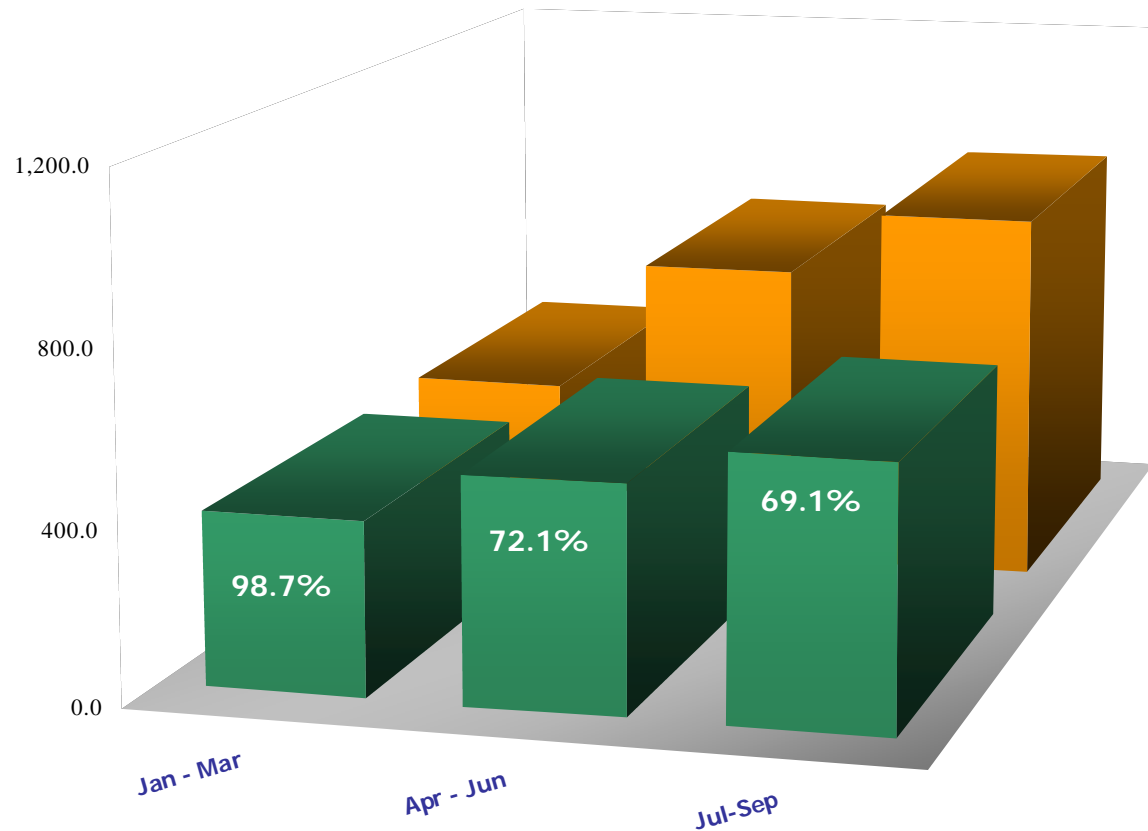


PRODUCTIVE CHAINS PROGRAM AS OF SEPTEMBER 30, 2006
Issued and Discounted Receivables

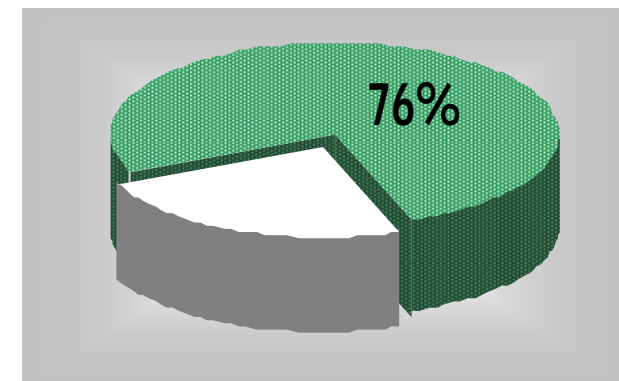


THIRD QUARTER TOTALS
(millions of pesos)

ISSUED 2,006.5

DISCOUNTED 1,528.6

Discounted % from issued total amount



	Jan - Mar	Apr - Jun	Jul-Sep
■ DISCOUNTED REC.	401.3	521.6	605.7
■ ISSUED REC.	406.4	723.3	876.8