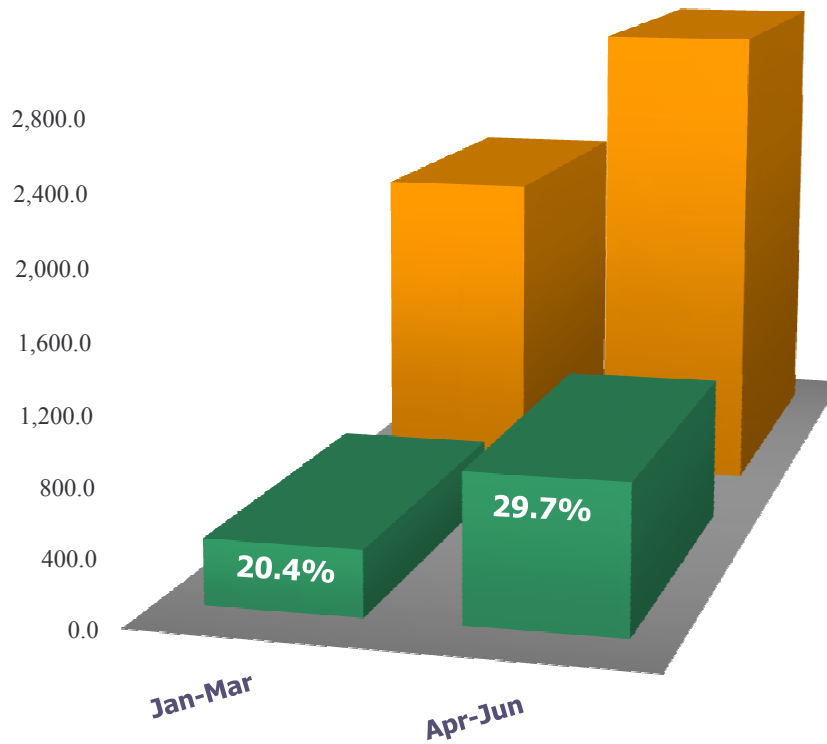


PRODUCTIVE CHAINS PROGRAM AS OF JUNE 30, 2008
Issued and Discounted Receivables

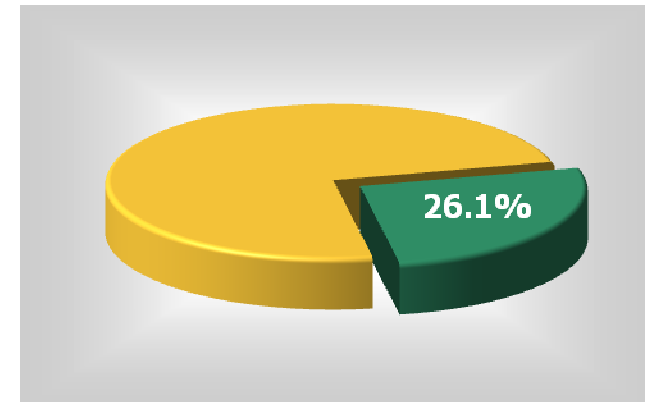


SEMESTER TOTALS
(millions of pesos)

ISSUED 4,842.4

DISCOUNTED 1,262.4

Discounted % from issued total amount



	Jan-Mar	Apr-Jun
■ Discounted Rec.	390.0	872.4
■ Issued Rec.	1,910.5	2,931.9