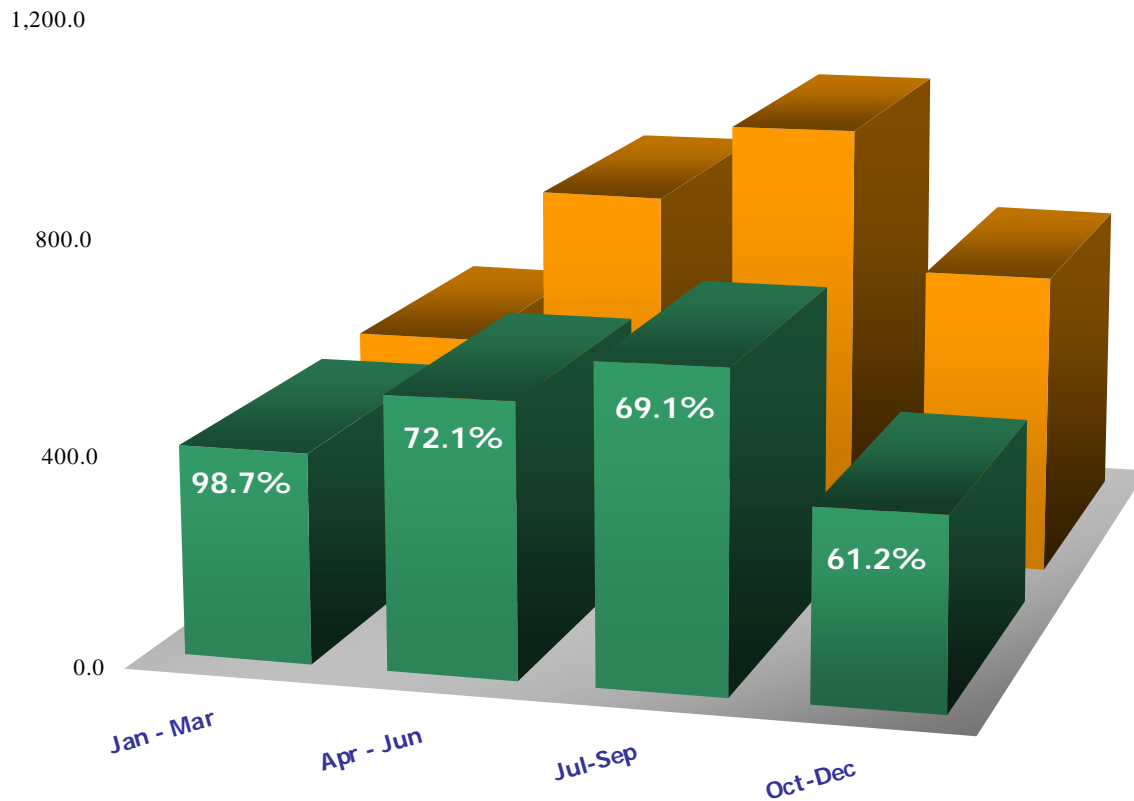




PRODUCTIVE CHAINS PROGRAM 2006
Issued and Discounted Receivables

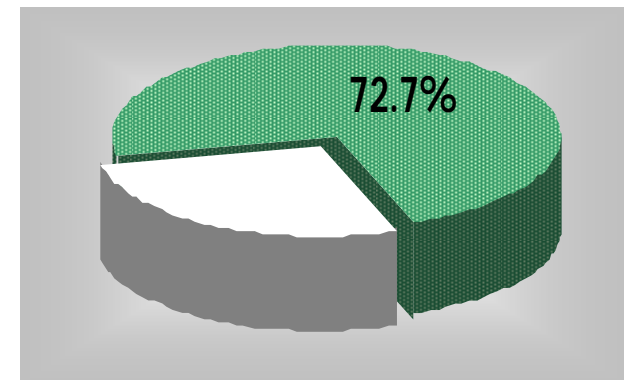


TOTALS PER YEAR
(millions of pesos)

ISSUED 2,602.5

DISCOUNTED 1,893.2

Discounted % from issued total amount



	Jan - Mar	Apr - Jun	Jul-Sep	Oct-Dec
■ DISCOUNTED REC.	401.3	521.6	605.7	364.6
■ ISSUED REC.	406.4	723.3	876.8	596.0