

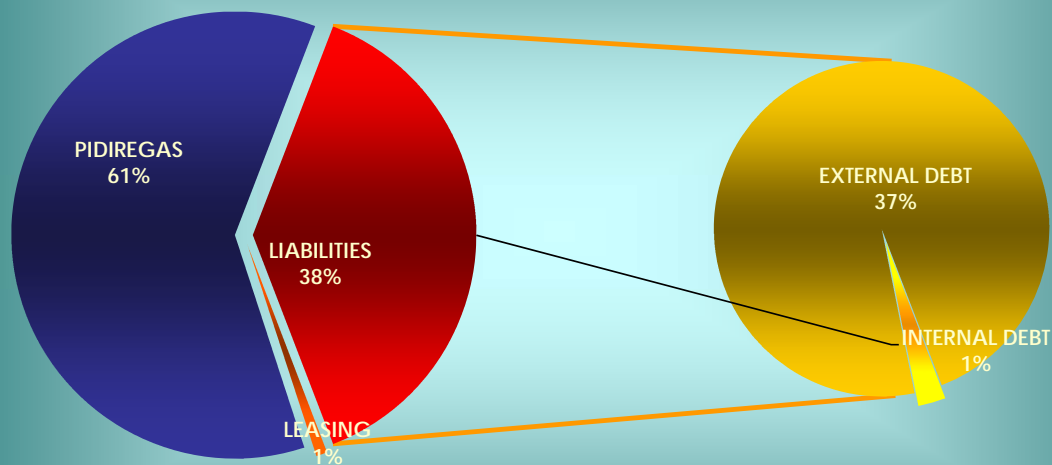
**DEBT INTEGRATION  
AS OF SEPTEMBER 30, 2008**

(USD Millions Equivalent)

CONCEPT	BALANCE AS OF 09/30/2008	OCT-DEC 2008	2009	2010	2011	2012	AFTERWARDS
<b>LEASING</b>	<b>77.6</b>	<b>0.6</b>	<b>5.5</b>	<b>5.5</b>	<b>5.5</b>	<b>5.5</b>	<b>54.9</b>
RECLASSIFIED DEBT	34.9	-	2.8	2.8	2.8	2.8	23.7
NON-RECLASSIFIED DEBT	42.7	0.6	2.7	2.7	2.7	2.7	31.2
<b>PIDIREGAS</b>	<b>5,827.0</b>	<b>150.9</b>	<b>1,142.7</b>	<b>710.9</b>	<b>693.2</b>	<b>618.9</b>	<b>2,510.5</b>
BUILD, LEASE, TRANSFER (BLT'S)	1,325.9	51.3	534.2	102.4	84.7	82.8	470.5
FINANCED PUBLIC WORKS	4,501.1	99.6	608.5	608.5	608.5	536.1	2,040.0
<b>LIABILITIES</b>	<b>3,668.8</b>	<b>84.2</b>	<b>331.1</b>	<b>553.9</b>	<b>1,901.0</b>	<b>100.1</b>	<b>698.5</b>
<b>INTERNAL DEBT</b>	<b>98.1</b>	<b>4.8</b>	<b>40.4</b>	<b>33.1</b>	<b>16.2</b>	<b>2.4</b>	<b>1.2</b>
LONG TERM	97.9	4.6	40.4	33.1	16.2	2.4	1.2
SHORT TERM	0.2	0.2	-	-	-	-	-
<b>EXTERNAL DEBT</b>	<b>3,570.8</b>	<b>79.4</b>	<b>290.7</b>	<b>520.7</b>	<b>1,884.8</b>	<b>97.8</b>	<b>697.3</b>
LONG TERM	3,570.8	79.4	290.7	520.7	1,884.8	97.8	697.3
SHORT TERM	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>9,573.5</b>	<b>235.7</b>	<b>1,479.3</b>	<b>1,270.3</b>	<b>2,599.7</b>	<b>724.6</b>	<b>3,263.9</b>

EXCHANGE RATE USED: ISSUED BY BANCO DE MEXICO (CENTRAL BANK) ON 09/30/2008

**DEBT INTEGRATION  
09/30/2008**



*LEASING:* Debt derived from Turn-Key projects

*PIDIREGAS:* Debt derived from Long Term Productive Infrastructure Projects

*LIABILITIES:* Debt directly subscribed by CFE