



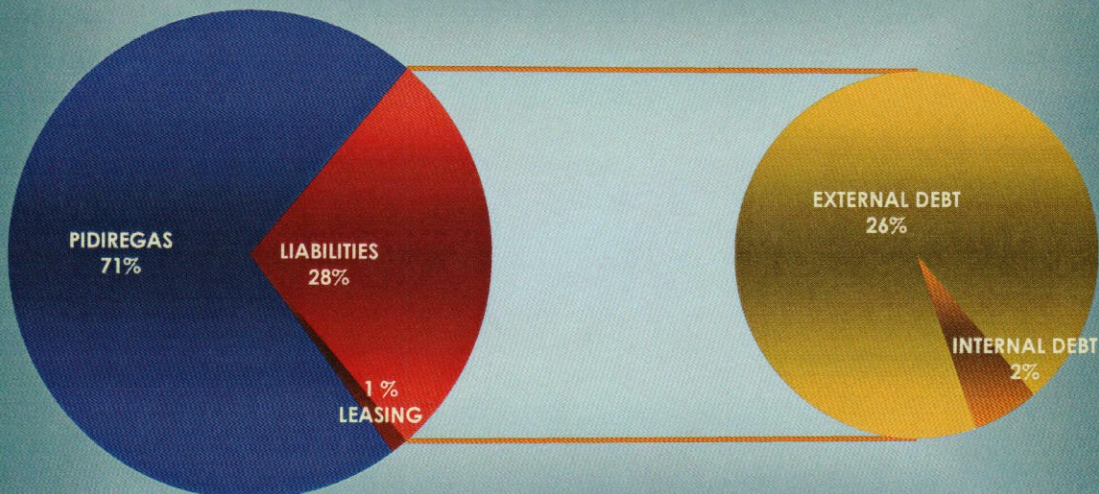
## DEBT INTEGRATION AS OF DECEMBER 31, 2007

(USD Millions Equivalent)

CONCEPT	BALANCE AS OF 12/31/2007	2008	2009	2010	2011	2012	AFTERWARDS
<b>LEASING</b>	<b>97.3</b>	<b>18.8</b>	<b>5.6</b>	<b>5.6</b>	<b>5.6</b>	<b>5.6</b>	<b>55.9</b>
RECLASSIFIED DEBT	39.2	2.9	2.9	2.9	2.9	2.9	24.7
NON-RECLASSIFIED DEBT	58.1	15.9	2.7	2.7	2.7	2.7	31.2
<b>PIDIREGAS</b>	<b>6,047.5</b>	<b>724.2</b>	<b>791.0</b>	<b>986.4</b>	<b>655.1</b>	<b>586.6</b>	<b>2,304.3</b>
BUILD, LEASE, TRANSFER (BLT'S)	1,428.4	153.8	220.6	416.0	84.7	82.8	470.5
FINANCED PUBLIC WORKS	4,619.1	570.4	570.4	570.4	570.4	503.8	1,833.8
<b>LIABILITIES</b>	<b>2,337.5</b>	<b>602.8</b>	<b>287.0</b>	<b>510.0</b>	<b>157.2</b>	<b>89.3</b>	<b>691.1</b>
<b>INTERNAL DEBT</b>	<b>138.4</b>	<b>44.9</b>	<b>40.6</b>	<b>33.2</b>	<b>16.2</b>	<b>2.4</b>	<b>1.2</b>
LONG TERM	138.4	44.9	40.6	33.2	16.2	2.4	1.2
SHORT TERM	-	-	-	-	-	-	-
<b>EXTERNAL DEBT</b>	<b>2,199.1</b>	<b>557.9</b>	<b>246.4</b>	<b>476.8</b>	<b>141.0</b>	<b>87.0</b>	<b>690.0</b>
LONG TERM	2,199.1	557.9	246.4	476.8	141.0	87.0	690.0
SHORT TERM	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,482.3</b>	<b>1,345.8</b>	<b>1,083.7</b>	<b>1,502.0</b>	<b>817.9</b>	<b>681.6</b>	<b>3,051.3</b>

EXCHANGE RATE USED: ISSUED BY BANCO DE MEXICO (CENTRAL BANK) ON DECEMBER 31, 2007.

## DEBT INTEGRATION DECEMBER 30, 2007



LEASING: Debt derived from Turn-Key projects

PIDIREGAS: Debt derived from Long Term Productive Infrastructure Projects

LIABILITIES: Debt directly subscribed by CFE