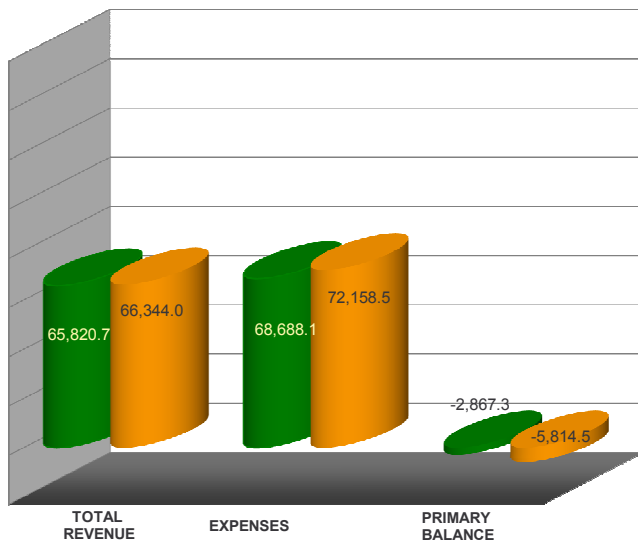




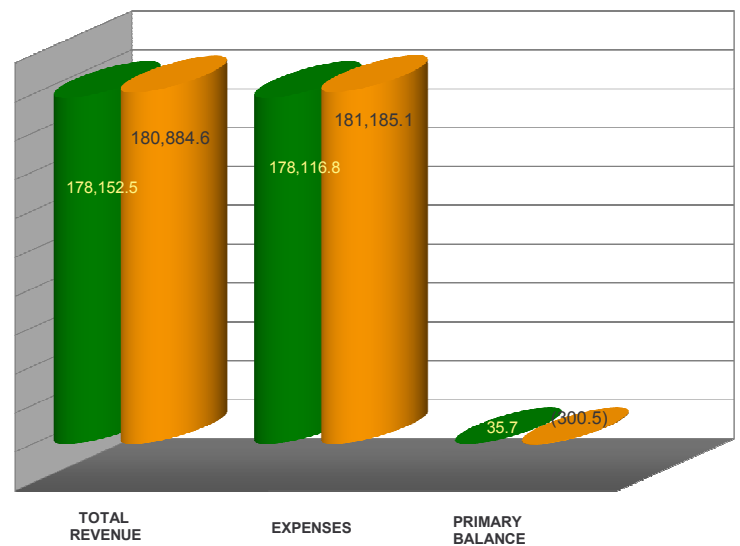
**BUDGET PROGRESS**  
**AS OF THIRD QUARTER 2008**  
(Millions of pesos)

CONCEPT	ANNUAL BUDGET	APPROVED JUL-SEP	ACTUAL JUL-SEP	APPROVED JAN-SEP	ACTUAL JAN-SEP	VARIATION			
						ABSOLUTE		RELATIVE	
						1	2	3	4
<b>TOTAL REVENUE</b>	<b>230,752.5</b>	<b>65,820.7</b>	<b>66,344.0</b>	<b>178,152.5</b>	<b>180,884.6</b>	<b>523.3</b>	<b>2,732.1</b>	<b>0.8</b>	<b>1.5</b>
SALES (SERVICES)	183,588.5	53,697.5	53,890.7	141,890.3	144,224.0	193.2	2,333.7	0.4	1.6
PAYMENTS FROM LFC	44,545.6	10,995.2	10,995.2	33,758.5	33,758.5	0.0	0.0	0.0	0.0
OTHER INCOMES	2,618.4	1,128.0	1,458.1	2,503.7	2,902.1	330.1	398.4	29.3	15.9
<b>EXPENSES</b>	<b>238,938.5</b>	<b>68,688.1</b>	<b>72,158.5</b>	<b>178,116.8</b>	<b>181,185.1</b>	<b>3,470.4</b>	<b>3,068.4</b>	<b>5.1</b>	<b>1.7</b>
CURRENT EXPENSES	207,979.1	63,055.4	63,606.0	165,987.4	165,583.8	550.6	(403.6)	0.9	(0.2)
WAGES AND SALARIES	27,732.1	7,344.7	7,226.1	20,350.9	20,375.4	(118.6)	24.5	(1.6)	0.1
MATERIALS Y SUPPLIES	86,148.2	26,121.2	29,979.9	70,659.5	72,122.9	3,858.8	1,463.4	14.8	2.1
GENERAL SERVICES	18,906.6	3,825.1	3,863.2	11,211.2	10,964.1	38.1	(247.2)	1.0	(2.2)
PENSIONS AND RETIREMENTS	10,789.4	2,861.3	2,869.6	8,042.7	8,011.0	8.3	(31.7)	0.3	(0.4)
PIDIREGAS	64,225.4	22,915.7	19,647.7	55,660.3	54,052.0	(3,268.0)	(1,608.2)	(14.3)	(2.9)
OTHER EXPENSES	177.4	(12.5)	19.5	62.7	58.3	32.1	(4.3)	(255.9)	(6.9)
CAPITAL EXPENDITURE	28,695.7	5,943.8	5,744.8	15,060.0	14,423.9	(199.1)	(636.1)	(3.3)	(4.2)
OTHER EXPENSES	2,263.6	(311.1)	2,807.7	(2,930.6)	1,177.5	3,118.9	4,108.0	(1,002.4)	(140.2)
<b>PRIMARY BALANCE</b>	<b>(8,185.9)</b>	<b>(2,867.3)</b>	<b>(5,814.5)</b>	<b>35.7</b>	<b>(300.5)</b>	<b>(2,947.2)</b>	<b>(336.2)</b>	<b>102.8</b>	<b>(941.6)</b>

JULY - SEPTEMBER 2008



JANUARY - SEPTEMBER 2008



APPROVED

ACTUAL