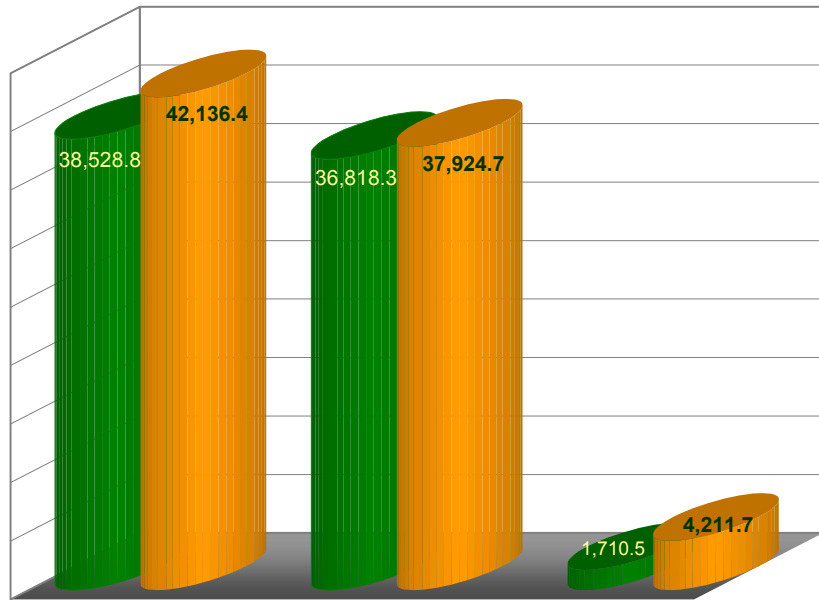


BUDGET PROGRESS
AS OF THIRD QUARTER 2004
(Millions of pesos)

CONCEPT	MODIFIED	APPROVED	ACTUAL	APPROVED	ACTUAL	VARIATION			
	ANUAL	JUL-SEP	JUL-SEP	JAN-SEP	JAN-SEP	ABSOLUTE		RELATIVE	
	1	2	3	4	5	6=3-2	7=5-4	8=6/2	9=7/4
TOTAL REVENUE	141,734.7	38,528.8	42,136.4	105,073.5	109,103.4	3,607.6	4,030.0	9.4	3.8
SALES (SERVICES)	111,748.1	31,129.3	34,268.6	82,875.5	86,010.8	3,139.3	3,135.4	10.1	3.8
PAYMENTS FROM LFC	26,498.3	6,565.2	6,627.4	19,926.2	20,457.5	62.2	531.3	0.9	2.7
OTHER INCOMES	3,488.2	834.3	1,240.4	2,271.8	2,635.0	406.1	363.2	48.7	16.0
EXPENSES	133,354.0	36,818.3	37,924.7	94,949.5	98,150.3	1,106.4	3,200.8	3.0	3.4
CURRENT EXPENSES	116,947.0	32,782.2	32,751.1	82,951.0	85,575.7	(31.1)	2,624.7	(0.1)	3.2
WAGES AND SALARIES	23,967.1	5,762.5	6,230.1	18,063.9	18,262.0	467.6	198.1	8.1	1.1
MATERIALS Y SUPPLIES	72,876.7	22,281.0	21,343.0	50,765.9	52,821.0	(938.0)	2,055.1	(4.2)	4.0
GENERAL SERVICES	20,103.1	4,738.7	5,178.0	14,121.2	14,492.8	439.4	371.5	9.3	2.6
CAPITAL EXPENDITURE	16,232.7	3,991.2	4,344.7	11,851.0	11,810.5	353.6	(40.5)	8.9	(0.3)
FINANCIAL INVESTMENTS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	N/A	N/A
OTHER EXPENSES	174.3	45.0	828.9	147.5	764.1	783.9	616.6	1,742.0	418.2
PRIMARY BALANCE	8,380.7	1,710.5	4,211.7	10,124.0	10,953.1	2,501.2	829.1	(146.2)	8.2

JULY - SEPTEMBER 2004



TOTAL REVENUE

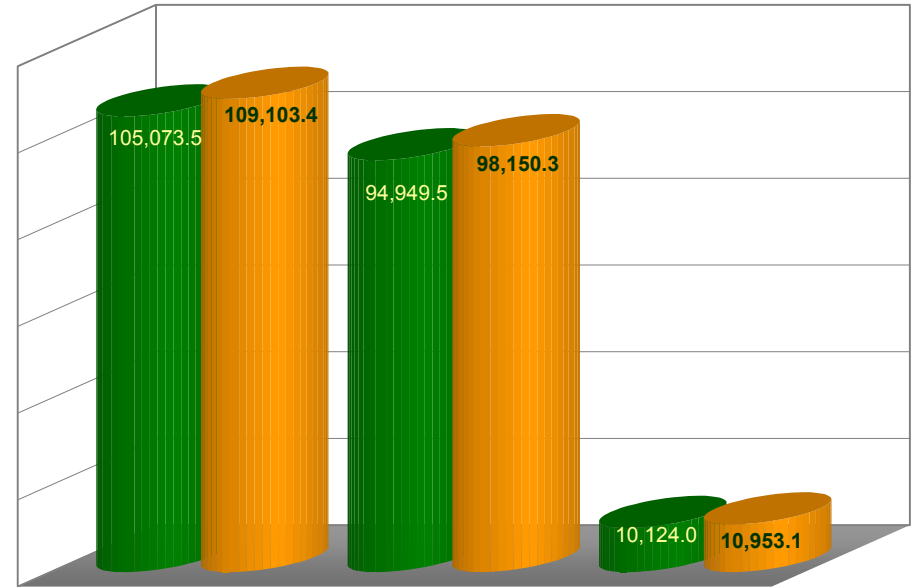
EXPENSES

PRIMARY BALANCE

 APPROVED

 ACTUAL

JANUARY-SEPTEMBER 2004



TOTAL REVENUE

EXPENSES

PRIMARY BALANCE