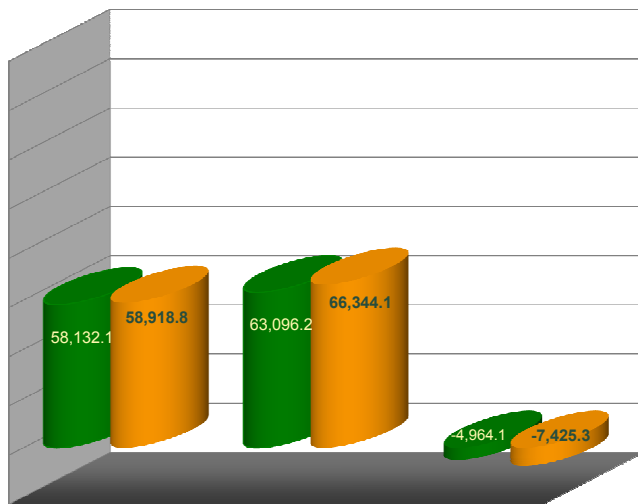


**BUDGET PROGRESS**  
**AS OF SECOND QUARTER 2008**  
(Millions of pesos )

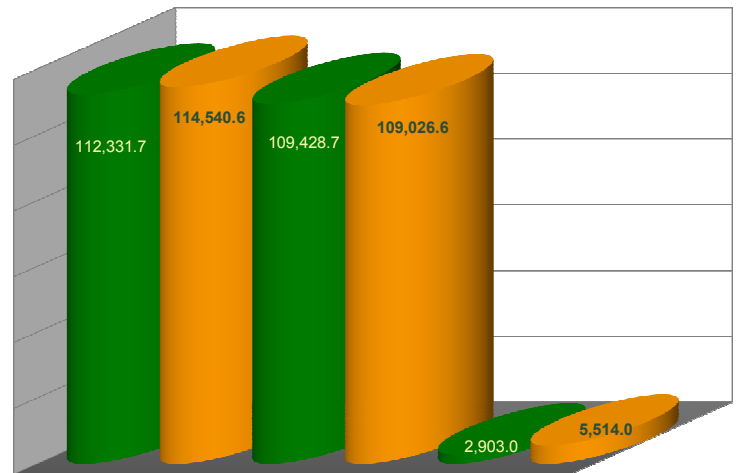
CONCEPT	ANNUAL BUDGET	APPROVED APR-JUN	ACTUAL APR-JUN	APPROVED JAN-JUN	ACTUAL JAN-JUN	VARIATION			
						ABSOLUTE		RELATIVE	
						1	2	3	4
<b>TOTAL REVENUE</b>	<b>225,434.2</b>	<b>58,132.1</b>	<b>58,918.8</b>	<b>112,331.7</b>	<b>114,540.6</b>	<b>786.6</b>	<b>2,208.9</b>	<b>1.4</b>	<b>2.0</b>
SALES (SERVICES)	178,403.0	46,476.0	47,244.2	88,192.8	90,333.3	768.2	2,140.5	1.7	2.4
PAYMENTS FROM LFC	44,545.6	10,901.9	10,901.9	22,763.3	22,763.3	0.0	0.0	0.0	0.0
OTHER INCOMES	2,485.6	754.3	772.7	1,375.7	1,444.0	18.4	68.4	2.4	5.0
<b>EXPENSES</b>	<b>196,518.2</b>	<b>63,096.2</b>	<b>66,344.1</b>	<b>109,428.7</b>	<b>109,026.6</b>	<b>3,247.8</b>	<b>(402.1)</b>	<b>5.1</b>	<b>(0.4)</b>
CURRENT EXPENSES	167,403.7	61,767.5	60,157.6	102,932.0	101,977.8	(1,609.9)	(954.2)	(2.6)	(0.9)
WAGES AND SALARIES	27,867.1	5,081.9	5,416.4	13,006.3	13,149.3	334.5	143.0	6.6	1.1
MATERIALS Y SUPPLIES	47,899.6	33,675.2	30,015.7	44,538.4	42,143.0	(3,659.4)	(2,395.4)	(10.9)	(5.4)
GENERAL SERVICES	19,003.4	2,638.4	3,215.6	7,386.2	7,100.9	577.2	(285.2)	21.9	(3.9)
PENSIONS AND RETIREMENTS	10,789.4	2,424.6	2,435.5	5,181.4	5,141.4	10.9	(40.0)	0.4	(0.8)
PIDIREGAS	61,666.6	17,879.0	19,038.7	32,744.6	34,404.4	1,159.7	1,659.8	6.5	5.1
OTHER EXPENSES	177.6	68.4	35.6	75.2	38.8	(32.7)	(36.4)	(47.9)	(48.4)
CAPITAL EXPENDITURE	28,695.7	4,052.8	4,564.0	9,116.1	8,679.1	511.2	(437.0)	12.6	(4.8)
OTHER EXPENSES	418.8	(2,724.1)	1,622.4	(2,619.4)	(1,630.3)	4,346.5	989.2	(159.6)	(37.8)
<b>PRIMARY BALANCE</b>	<b>28,915.9</b>	<b>(4,964.1)</b>	<b>(7,425.3)</b>	<b>2,903.0</b>	<b>5,514.0</b>	<b>(2,461.2)</b>	<b>2,610.9</b>	<b>49.6</b>	<b>89.9</b>

APRIL - JUNE 2008



TOTAL REVENUE      EXPENSES      PRIMARY BALANCE

JANUARY- JUNE 2008



TOTAL REVENUE      EXPENSES      PRIMARY BALANCE

APPROVED

ACTUAL