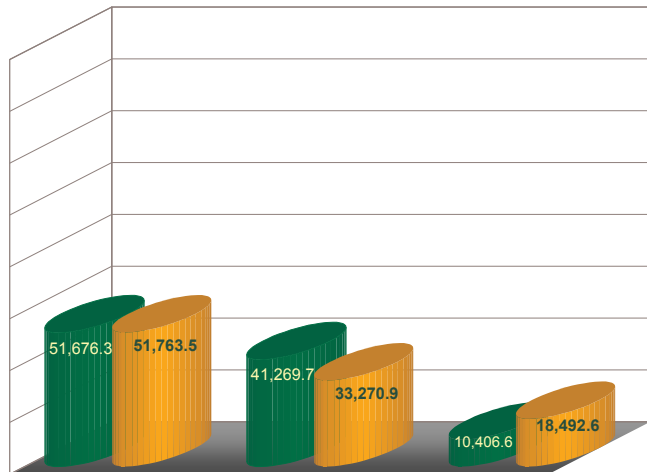


**BUDGET PROGRESS**  
**AS OF SECOND QUARTER 2007**  
(Millions of pesos )

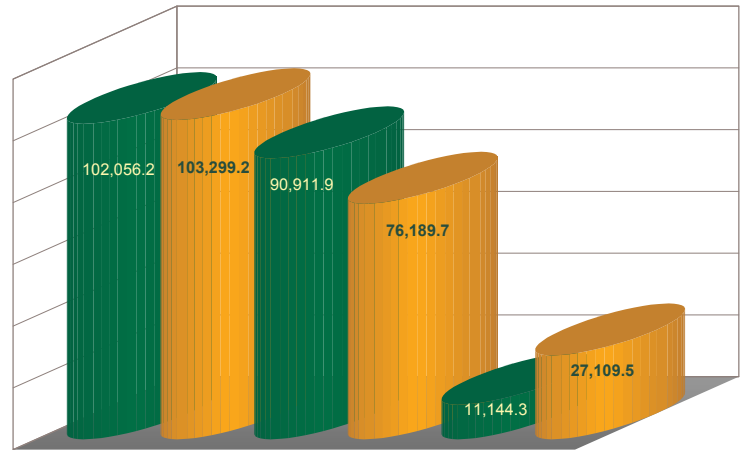
CONCEPT	ANNUAL BUDGET 1	APPROVED APR-JUN 2	ACTUAL APR-JUN 3	APPROVED JAN-JUN 4	ACTUAL JAN-JUN 5	VARIATION			
						ABSOLUTE		RELATIVE	
						6=3-2	7=5-4	8=6/2	9=7/4
<b>TOTAL REVENUE</b>	<b>216,261.2</b>	<b>51,676.3</b>	<b>51,763.5</b>	<b>102,056.2</b>	<b>103,299.2</b>	<b>87.2</b>	<b>1,243.0</b>	<b>0.2</b>	<b>1.2</b>
SALES (SERVICES)	167,832.6	39,674.2	39,817.5	77,809.3	79,015.0	143.4	1,205.8	0.4	1.5
PAYMENTS FROM LFC	43,908.0	10,872.0	10,872.0	21,986.6	21,986.6	0.0	0.0	0.0	0.0
OTHER INCOMES	4,520.6	1,130.2	1,074.0	2,260.3	2,297.5	(56.2)	37.2	(5.0)	1.6
<b>EXPENSES</b>	<b>178,481.9</b>	<b>41,269.7</b>	<b>33,270.9</b>	<b>90,911.9</b>	<b>76,189.7</b>	<b>(7,998.8)</b>	<b>(14,722.1)</b>	<b>(19.4)</b>	<b>(16.2)</b>
CURRENT EXPENSES	152,551.2	35,684.6	32,768.6	81,080.3	71,159.7	(2,916.0)	(9,920.7)	(8.2)	(12.2)
WAGES AND SALARIES	26,244.7	5,156.8	5,047.0	12,632.7	12,328.6	(109.8)	(304.1)	(2.1)	(2.4)
MATERIALS Y SUPPLIES	35,611.6	7,849.1	8,615.1	23,098.2	22,832.8	766.0	(265.4)	9.8	(1.1)
GENERAL SERVICES	17,121.9	4,220.3	2,944.0	8,443.6	6,052.0	(1,276.3)	(2,391.7)	(30.2)	(28.3)
PENSIONS AND RETIREMENTS	9,312.0	2,229.0	2,111.2	4,522.4	4,541.8	(117.8)	19.4	(5.3)	0.4
PIDIREGAS	64,260.9	16,229.4	14,051.2	32,383.4	25,404.5	(2,178.2)	(6,978.9)	(13.4)	(21.6)
CAPITAL EXPENDITURE	25,633.1	5,510.7	3,602.5	9,682.8	7,061.4	(1,908.2)	(2,621.3)	(34.6)	(27.1)
OTHER EXPENSES	297.6	74.4	(3,100.1)	148.8	(2,031.4)	(3,174.6)	(2,180.2)	(4,264.6)	(1,465.2)
<b>PRIMARY BALANCE</b>	<b>37,779.3</b>	<b>10,406.6</b>	<b>18,492.6</b>	<b>11,144.3</b>	<b>27,109.5</b>	<b>8,086.0</b>	<b>15,965.1</b>	<b>(77.7)</b>	<b>143.3</b>

APRIL-JUNE 2007



TOTAL REVENUE      EXPENSES      PRIMARY BALANCE

JANUARY- JUNE 2007



TOTAL REVENUE      EXPENSES      PRIMARY BALANCE

■ APPROVED      ■ ACTUAL