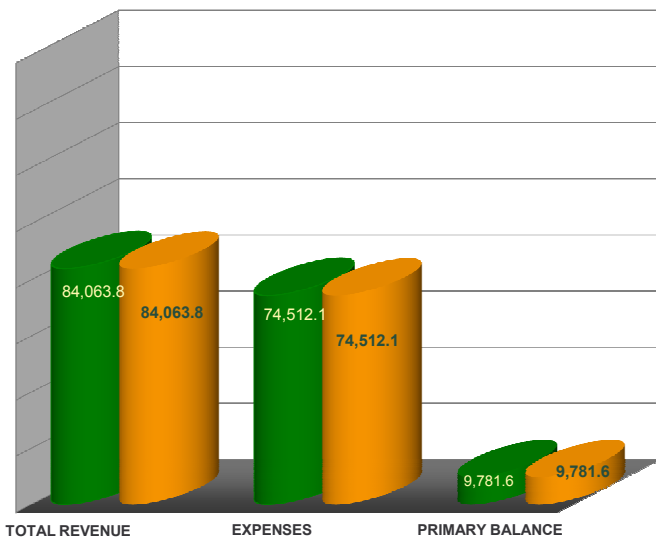




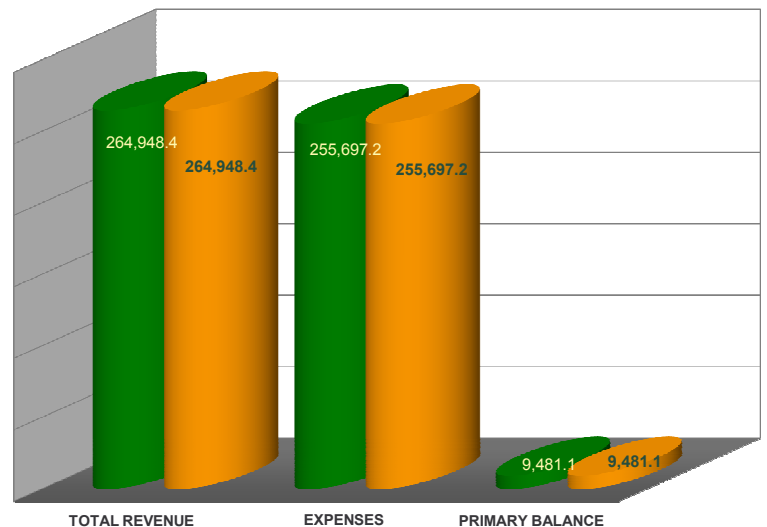
**BUDGET PROGRESS**  
**AS OF FOURTH QUARTER 2008**  
(Millions of pesos)

CONCEPT	ANNUAL BUDGET 1	APPROVED OCT-DEC 2	ACTUAL OCT-DEC 3	APPROVED JAN-DEC 4	ACTUAL JAN-DEC 5	VARIATION			
						ABSOLUTE		RELATIVE	
						6=3-2	7=5-4	8=6/2	9=7/4
<b>TOTAL REVENUE</b>	<b>264,948.4</b>	<b>84,063.8</b>	<b>84,063.8</b>	<b>264,948.4</b>	<b>264,948.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
SALES (SERVICES)	198,645.1	54,421.1	54,421.1	198,645.1	198,645.1	0.0	0.0	0.0	0.0
PAYMENTS FROM LFC	56,609.0	22,850.5	22,850.5	56,609.0	56,609.0	0.0	0.0	0.0	0.0
OTHER INCOMES	9,694.3	6,792.2	6,792.2	9,694.3	9,694.3	0.0	0.0	0.0	0.0
<b>EXPENSES</b>	<b>255,697.2</b>	<b>74,512.1</b>	<b>74,512.1</b>	<b>255,697.2</b>	<b>255,697.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
CURRENT EXPENSES	230,352.5	64,768.7	64,768.7	230,352.5	230,352.5	0.0	0.0	0.0	0.0
WAGES AND SALARIES	27,635.9	7,260.4	7,260.4	27,635.9	27,635.9	0.0	0.0	0.0	0.0
MATERIALS Y SUPPLIES	101,702.5	29,579.6	29,579.6	101,702.5	101,702.5	0.0	0.0	0.0	0.0
GENERAL SERVICES	19,092.5	8,128.4	8,128.4	19,092.5	19,092.5	0.0	0.0	0.0	0.0
PENSIONS AND RETIREMENTS	11,115.4	3,104.4	3,104.4	11,115.4	11,115.4	0.0	0.0	0.0	0.0
PIDIREGAS	70,605.4	16,553.3	16,553.3	70,605.4	70,605.4	0.0	0.0	0.0	0.0
OTHER EXPENSES	200.8	142.5	142.5	200.8	200.8	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURE	26,733.7	12,309.8	12,309.8	26,733.7	26,733.7	0.0	0.0	0.0	0.0
FINANCIAL INVESTMENT	64.9	64.9	64.9	64.9	64.9	0.0	0.0	0.0	0.0
OTHER EXPENSES	(1,453.8)	(2,631.3)	(2,631.3)	(1,453.8)	(1,453.8)	0.0	0.0	0.0	0.0
TRANSFERENCES	229.9	229.9	229.9	229.9	229.9	0.0	0.0	0.0	0.0
<b>PRIMARY BALANCE</b>	<b>9,481.1</b>	<b>9,781.6</b>	<b>9,781.6</b>	<b>9,481.1</b>	<b>9,481.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

OCTOBER - DECEMBER 2008



JANUARY - DECEMBER 2008



APPROVED

ACTUAL