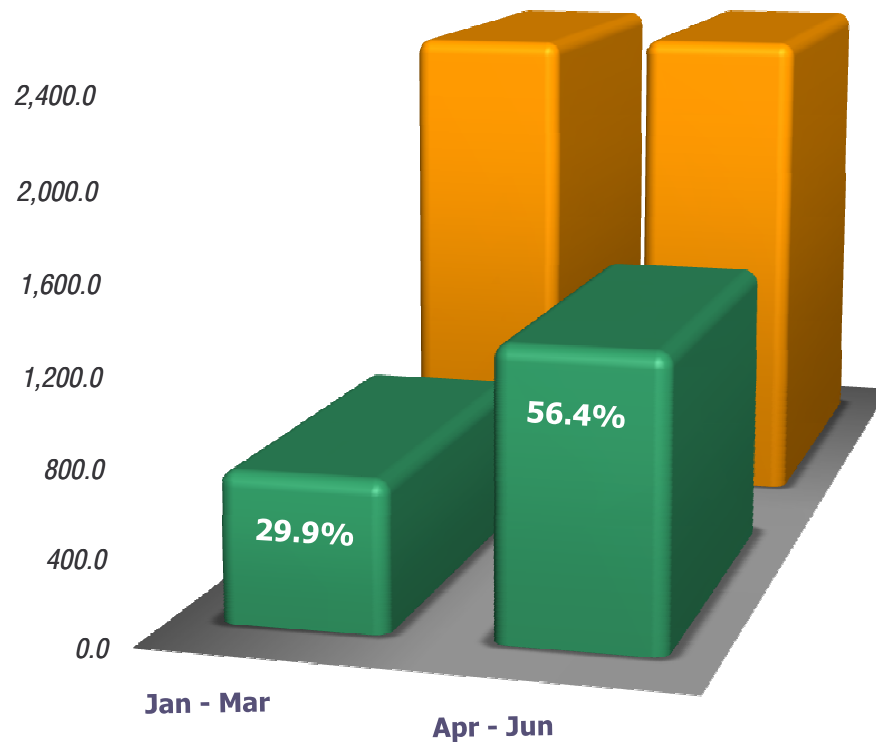


PRODUCTIVE CHAINS PROGRAM AS OF JUNE 30, 2009
Issued and Discounted Receivables

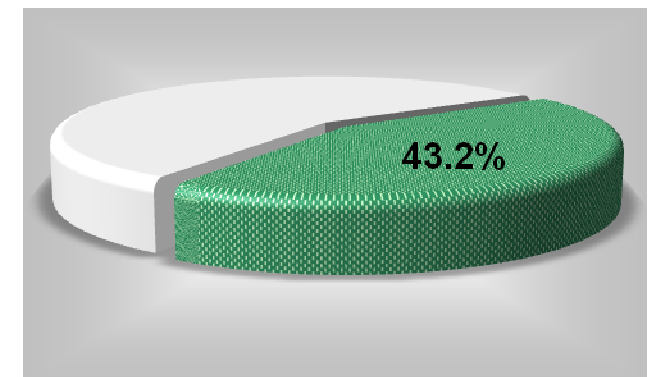


QUARTERLY TOTALS
(millions of pesos)

ISSUED 4,704.2

DISCOUNTED 2,032.8

Discounted % from issued total amount



	Jan - Mar	Apr - Jun
■ Discounted Rec.	700.3	1,332.5
■ Issued Rec.	2,340.2	2,364.0