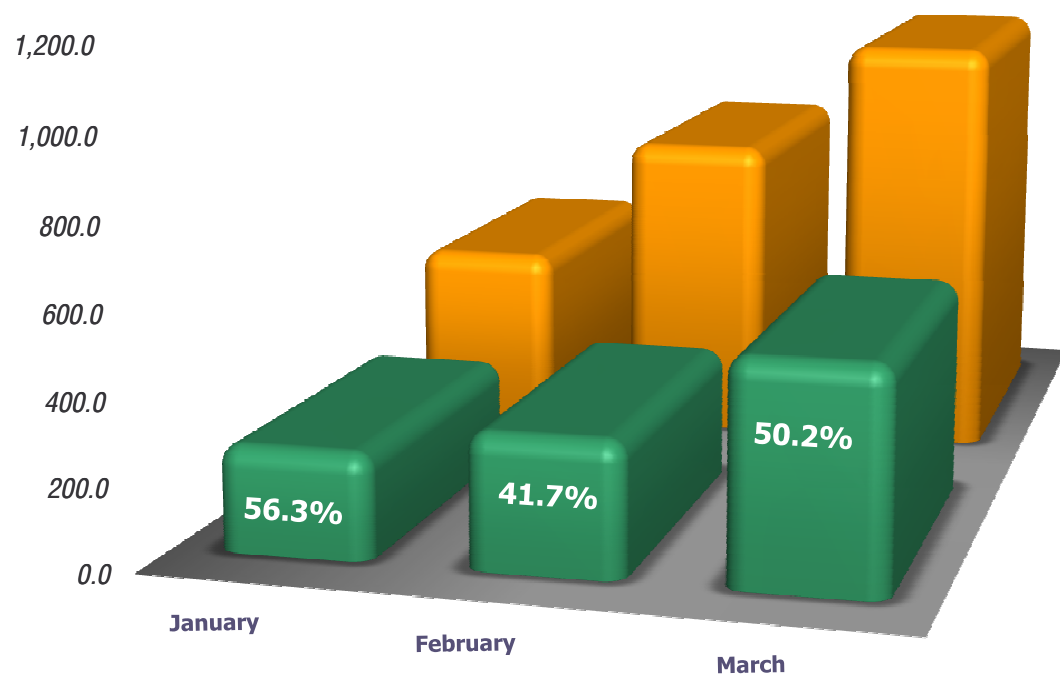


PRODUCTIVE CHAINS PROGRAM AS OF MARCH 31, 2010
Issued and Discounted Receivables

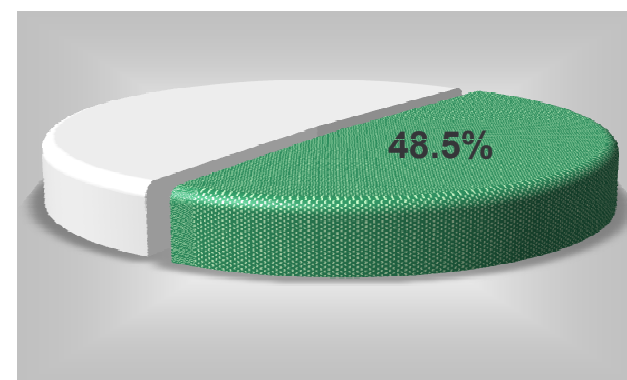


QUARTERLY TOTALS
(millions of pesos)

ISSUED 2,292.3

DISCOUNTED 1,111.9

Discounted % from issued total amount



	January	February	March
■ Discounted Rec.	256.0	324.3	531.6
■ Issued Rec.	454.4	778.4	1,059.5