

DEBT INTEGRATION AS OF DECEMBER 31, 2010

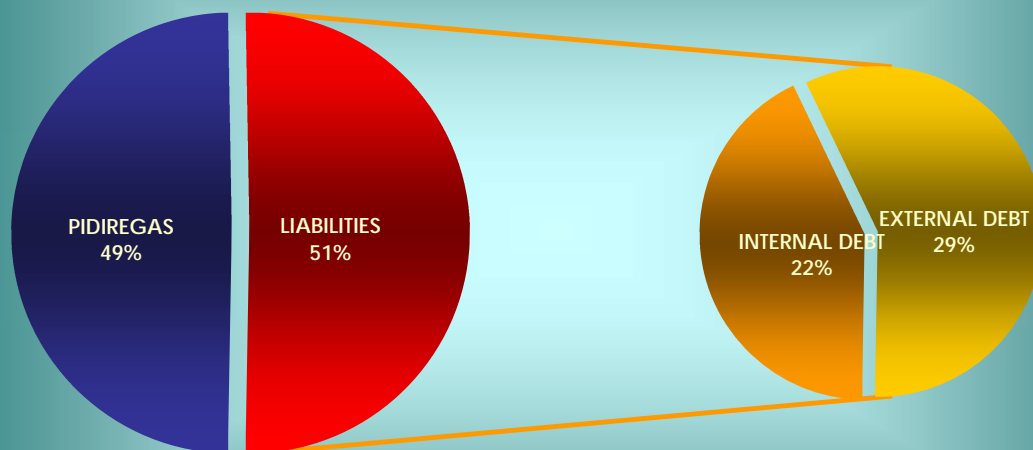
(USD Millions Equivalent)

CONCEPT	BALANCE AS OF 09/30/2010	2011	2012	2013	2014	2015	AFTERWARDS
LEASING	-	-	-	-	-	-	-
RECLASSIFIED DEBT [™]	-	-	-	-	-	-	-
NON-RECLASSIFIED DEBT	-	-	-	-	-	-	-
PIDIREGAS	5,714.1	869.9	827.5	815.9	694.0	526.3	1,980.6
BUILD, LEASE, TRANSFER (BLT'S)	679.1	84.7	82.8	139.9	109.9	39.4	222.4
FINANCED PUBLIC WORKS	5,034.9	785.2	744.7	675.9	584.1	486.9	1,758.2
LIABILITIES	5,838.4	1,013.3	683.7	315.7	2,503.1	56.4	1,266.1
INTERNAL DEBT	2,487.9	704.0	487.9	163.0	404.6	-	728.3
LONG TERM	2,123.7	339.8	487.9	163.0	404.6	-	728.3
SHORT TERM	364.2	364.2	-	-	-	-	-
EXTERNAL DEBT	3,350.5	309.4	195.8	152.7	2,098.5	56.4	537.8
LONG TERM	3,330.5	289.4	195.8	152.7	2,098.5	56.4	537.8
SHORT TERM	20.0	20.0	-	-	-	-	-
TOTAL	11,552.5	1,883.2	1,511.2	1,131.6	3,197.1	582.7	3,246.7

EXCHANGE RATE USED: ISSUED BY BANCO DE MEXICO (CENTRAL BANK) ON 12/31/2010

[™] CREDITS LABELED UNDER LEASING RECLASSIFIED DEBT WERE PAID OUT DURING 2010

DEBT INTEGRATION 12/31/2010



PIDIREGAS: Debt derived from Long Term Productive Infrastructure Projects

LIABILITIES: Debt directly subscribed by CFE