

## DEBT INTEGRATION AS OF MARCH 31, 2010

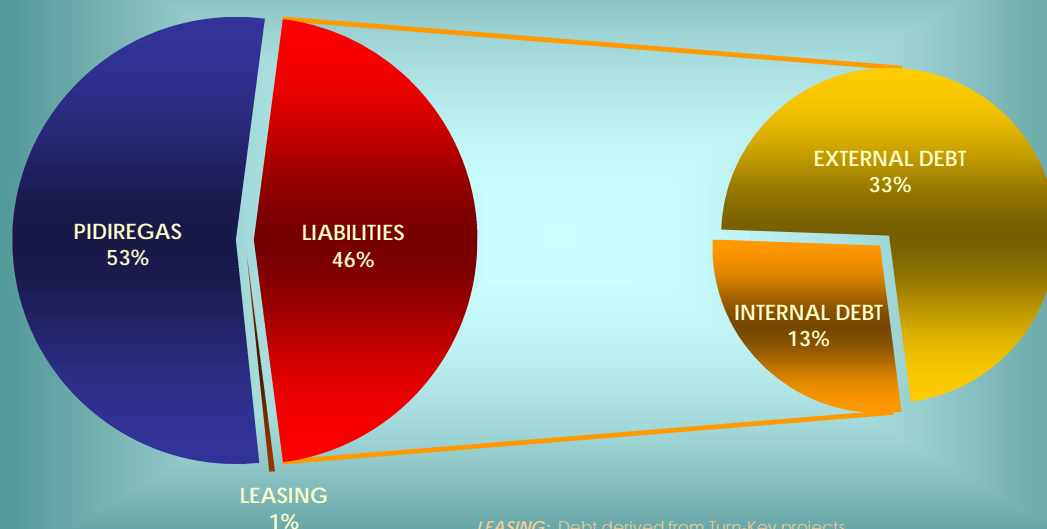
(USD Millions Equivalent)

CONCEPT	BALANCE AS OF 03/31/2010	APR - DEC 2010	2011	2012	2013	2014	AFTERWARDS
<b>LEASING</b>	<b>38.6</b>	<b>1.9</b>	<b>2.7</b>	<b>2.7</b>	<b>13.4</b>	<b>1.7</b>	<b>16.1</b>
RECLASSIFIED DEBT <sup>NI</sup>	-	-	-	-	-	-	-
NON-RECLASSIFIED DEBT	38.6	1.9	2.7	2.7	13.4	1.7	16.1
<b>PIDIREGAS</b>	<b>5,026.7</b>	<b>525.8</b>	<b>743.7</b>	<b>669.4</b>	<b>688.8</b>	<b>556.6</b>	<b>1,842.3</b>
BUILD, LEASE, TRANSFER (BLT'S)	754.1	75.0	84.7	82.8	139.9	109.8	261.9
FINANCED PUBLIC WORKS	4,272.5	450.8	659.0	586.6	548.8	446.9	1,580.4
<b>LIABILITIES</b>	<b>4,291.4</b>	<b>735.9</b>	<b>2,292.8</b>	<b>484.6</b>	<b>116.8</b>	<b>77.9</b>	<b>583.4</b>
<b>INTERNAL DEBT</b>	<b>1,185.8</b>	<b>517.4</b>	<b>340.5</b>	<b>326.8</b>	<b>1.2</b>	-	-
LONG TERM	847.8	179.4	340.5	326.8	1.2	-	-
SHORT TERM	338.0	338.0	-	-	-	-	-
<b>EXTERNAL DEBT</b>	<b>3,105.6</b>	<b>218.5</b>	<b>1,952.3</b>	<b>157.8</b>	<b>115.6</b>	<b>77.9</b>	<b>583.4</b>
LONG TERM	3,105.6	218.5	1,952.3	157.8	115.6	77.9	583.4
SHORT TERM	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>9,356.7</b>	<b>1,263.7</b>	<b>3,039.3</b>	<b>1,156.8</b>	<b>819.0</b>	<b>636.2</b>	<b>2,441.7</b>

EXCHANGE RATE USED: ISSUED BY BANCO DE MEXICO (CENTRAL BANK) ON 03/31/2010

<sup>NI</sup> CREDITS LABELED UNDER LEASING RECLASSIFIED DEBT WERE PAID OUT ON MARCH 31, 2010

## DEBT INTEGRATION 03/31/2010



*LEASING:* Debt derived from Turn-Key projects

*PIDIREGAS:* Debt derived from Long Term Productive Infrastructure Projects

*LIABILITIES:* Debt directly subscribed by CFE