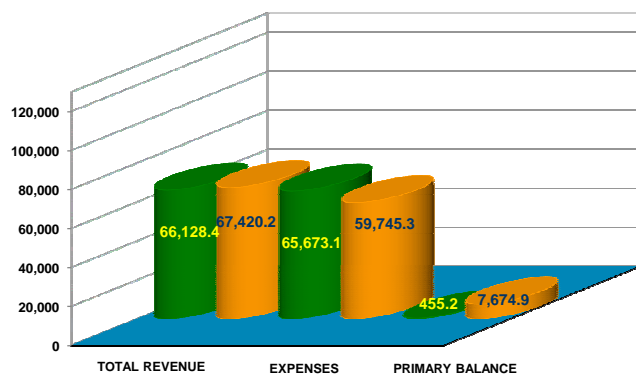


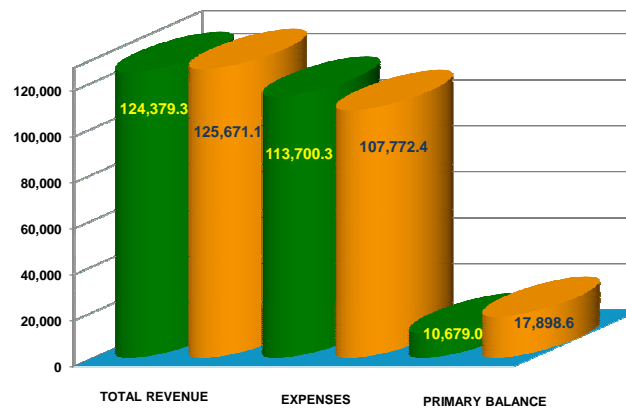
BUDGET PROGRESS
AS OF SECOND QUARTER 2011
(Millions of pesos)

| CONCEPT | ANNUAL BUDGET (1) | APPROVED APR-JUN (2) | ACTUAL APR-JUN (3) | APPROVED JAN-JUN (4) | ACTUAL JAN-JUN (5) | VARIATION | | | |
|--------------------------|----------------------|-------------------------|-----------------------|-------------------------|-----------------------|---------------------|------------------|---------------------|--------------|
| | | | | | | ABSOLUTE (6=3-2) | (7=5-4) | RELATIVE (8=6/2) | (9=7/4) |
| TOTAL REVENUE | 271,642.6 | 66,128.4 | 67,420.2 | 124,379.3 | 125,671.1 | 1,291.8 | 1,291.8 | 2.0 | 1.0 |
| SALES (SERVICES) | 268,426.6 | 65,343.0 | 66,726.3 | 122,722.2 | 124,105.5 | 1,383.2 | 1,383.2 | 2.1 | 1.1 |
| OTHER INCOMES | 3,216.0 | 785.3 | 693.9 | 1,657.1 | 1,565.6 | (91.4) | (91.4) | (11.6) | (5.5) |
| EXPENSES | 238,543.3 | 65,673.1 | 59,745.3 | 113,700.3 | 107,772.4 | (5,927.8) | (5,927.8) | (9.0) | (5.2) |
| CURRENT EXPENSES | 201,421.3 | 58,824.3 | 55,491.6 | 104,717.6 | 101,384.9 | (3,332.7) | (3,332.7) | (5.7) | (3.2) |
| WAGES AND SALARIES | 38,720.1 | 7,614.3 | 7,861.7 | 17,944.9 | 18,192.4 | 247.5 | 247.5 | 3.3 | 1.4 |
| MATERIALS Y SUPPLIES | 67,018.9 | 28,251.9 | 26,366.0 | 42,331.8 | 40,445.9 | (1,885.8) | (1,885.8) | (6.7) | (4.5) |
| GENERAL SERVICES | 20,707.4 | 4,811.6 | 4,502.9 | 9,442.2 | 9,133.5 | (308.7) | (308.7) | (6.4) | (3.3) |
| PENSIONS AND RETIREMENTS | 15,284.5 | 3,487.6 | 3,762.6 | 7,456.1 | 7,731.1 | 275.0 | 275.0 | 7.9 | 3.7 |
| PIDIREGAS | 59,202.3 | 14,546.5 | 12,939.9 | 27,381.9 | 25,775.3 | (1,606.6) | (1,606.6) | (11.0) | (5.9) |
| OTHER EXPENSES | 488.2 | 112.4 | 58.4 | 160.7 | 106.6 | (54.1) | (54.1) | (48.1) | (33.6) |
| CAPITAL EXPENDITURE | 36,622.0 | 7,281.8 | 6,007.7 | 12,855.5 | 11,581.4 | (1,274.1) | (1,274.1) | (17.5) | (9.9) |
| FINANCIAL INVESTMENT | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 | NA | NA |
| OTHER EXPENSES | 500.0 | (433.0) | (1,754.0) | (3,872.9) | (5,193.9) | (1,321.0) | (1,321.0) | 305.1 | 34.1 |
| TRANSFERENCES | 0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0.0 | NA | NA |
| PRIMARY BALANCE | 33,099.3 | 455.2 | 7,674.9 | 10,679.0 | 17,898.6 | 7,219.6 | 7,219.6 | 1,585.9 | 67.6 |

APRIL - JUNE 2011



JANUARY - JUNE 2011



APPROVED

ACTUAL