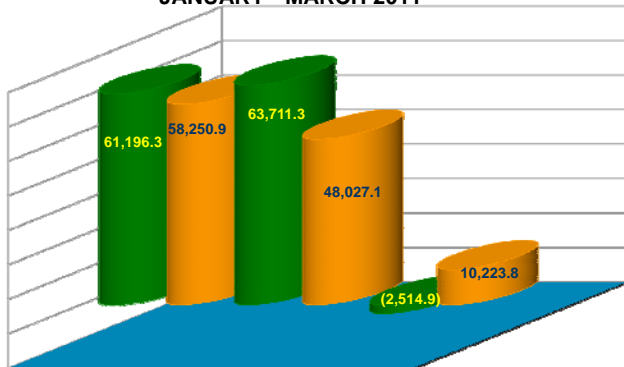


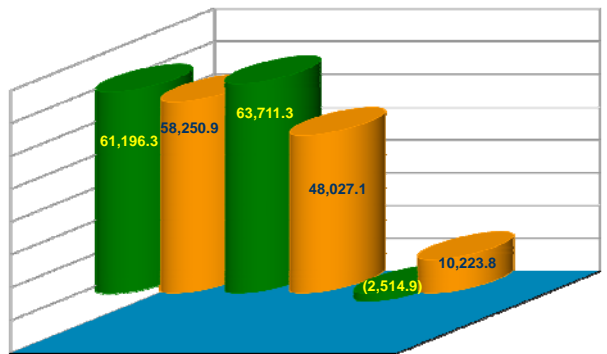
BUDGET PROGRESS
AS OF FIRST QUARTER 2011
(Millions of pesos)

CONCEPT	ANNUAL BUDGET	APPROVED JAN-MAR	ACTUAL JAN-MAR	APPROVED JAN-MAR	ACTUAL JAN-MAR	ABSOLUTE (6=3-2)	VARIATION		(9=7/4)
	(1)	(2)	(3)	(4)	(5)		(7=5-4)	RELATIVE (8=6/2)	
TOTAL REVENUE	271,642.6	61,196.3	58,250.9	61,196.3	58,250.9	(2,945.4)	(2,945.4)	(4.8)	(4.8)
SALES (SERVICES)	268,426.6	60,392.3	57,379.2	60,392.3	57,379.2	(3,013.2)	(3,013.2)	(5.0)	(5.0)
OTHER INCOMES	3,216.0	804.0	871.7	804.0	871.7	67.7	67.7	8.4	8.4
EXPENSES	238,543.3	63,711.3	48,027.1	63,711.3	48,027.1	(15,684.1)	(15,684.1)	(24.6)	(24.6)
CURRENT EXPENSES	202,923.5	57,560.6	45,893.3	57,560.6	45,893.3	(11,667.3)	(11,667.3)	(20.3)	(20.3)
WAGES AND SALARIES	37,554.0	9,925.9	10,330.7	9,925.9	10,330.7	404.8	404.8	4.1	4.1
MATERIALS Y SUPPLIES	67,018.9	24,380.4	14,079.9	24,380.4	14,079.9	(10,300.5)	(10,300.5)	(42.2)	(42.2)
GENERAL SERVICES	20,707.4	4,810.2	4,630.6	4,810.2	4,630.6	(179.6)	(179.6)	(3.7)	(3.7)
PENSIONS AND RETIREMENTS	15,284.5	3,658.6	3,968.5	3,658.6	3,968.5	309.9	309.9	8.5	8.5
PIDIREGAS	61,870.5	14,664.0	12,835.4	14,664.0	12,835.4	(1,828.6)	(1,828.6)	(12.5)	(12.5)
OTHER EXPENSES	488.2	121.5	48.3	121.5	48.3	(73.2)	(73.2)	(60.3)	(60.3)
CAPITAL EXPENDITURE	35,119.8	6,100.6	5,573.7	6,100.6	5,573.7	(526.9)	(526.9)	(8.6)	(8.6)
FINANCIAL INVESTMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NA	NA
OTHER EXPENSES	500.0	50.0	(3,439.9)	50.0	(3,439.9)	(3,489.9)	(3,489.9)	(6,979.8)	(6,979.8)
TRANSFERENCES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NA	NA
PRIMARY BALANCE	33,099.3	(2,514.9)	10,223.8	(2,514.9)	10,223.8	12,738.7	12,738.7	(506.5)	(506.5)

JANUARY - MARCH 2011



JANUARY - MARCH 2011



TOTAL REVENUE

EXPENSES

PRIMARY BALANCE

TOTAL REVENUE

EXPENSES

PRIMARY BALANCE

